

Background Information on the Protection of the State-guaranteed Deposits

Guarantees on deposits with a credit institution or credit union	Safety of your deposits is guaranteed by the deposit guarantee system established pursuant to the Deposit Guarantee Law. In case of unavailability of deposits at a credit institution or credit union, your deposit in the amount of up to 100,000 euro shall be compensated by the Deposit Guarantee Fund.
Maximum amount of guaranteed compensation and deposits, for which the state-guaranteed compensation is not paid	<p>The maximum amount of guaranteed compensation is 100,000 euro per depositor of a credit institution or credit union. The currency of the guaranteed compensation shall be the euro. Payment of the guaranteed compensation shall not apply to the following deposits specified in Section 23 of the Deposit Guarantee Law:</p> <ol style="list-style-type: none"> 1) deposits of credit institutions and credit unions; 2) deposits of financial institutions; 3) deposits of local governments, whose annual budget exceeds 500,000 euro, and direct administration institutions; 4) deposits related to money laundering or recognised as the proceeds from crime, if the court judgement of conviction has entered into force; 5) deposits, for which a depositor as a customer has not been identified in accordance with the provisions of the Law on the Prevention of Money Laundering and Terrorism and Proliferation Financing; 6) deposits, which, in accordance with law, form the equity capital of an organisation attracting deposits; 7) deposits of insurance companies; 8) deposits of investment broker companies; 9) deposits of investment management companies; 10) deposits of private pension funds; 11) deposits of managers of alternative pension funds; 12) debt securities issued by a credit institution, as well as liabilities arising from its bills, including bills of exchange; 13) deposits, with which no transactions have been performed over the last two years following the date of occurrence of unavailability of deposits and the value of which is below 10 euro.
Maximum amount of additionally guaranteed compensation	In addition to the maximum guaranteed compensation in the amount of 100,000 euro, a depositor is entitled to the guaranteed compensation in the amount of up to 200,000 euro in accordance with the types of deposits and provisions specified in Section 4 of the Deposit Guarantee Law.
Calculation of guaranteed compensation in case of multiple deposits at the same credit institution or credit union	All of your deposits at the same credit institution or credit union shall be aggregated, and the maximum amount of guaranteed compensation (100,000 euro) shall be applied to the total amount.

Depositor's signature

<p>Calculation of guaranteed compensation in case of a joint deposit with other person(s)</p>	<p>If more than 100,000 euro are held in the account, the guaranteed compensation in the amount of up to 100,000 euro shall be applied to each depositor separately provided that this depositor has been identified prior to the date of occurrence of unavailability of deposits.</p> <p>If a depositor manages the funds available in the depositor's account, which are due to other person, the right to receive the guaranteed compensation is granted to the person, who can prove his/her right to claim the funds managed by the depositor, provided that the organisation attracting deposits has identified this person prior to the date of occurrence of unavailability of deposits.</p>
<p>Beginning of the guaranteed compensation payment process in case of unavailability of deposits and payment of guaranteed compensation for minors</p>	<p>The guaranteed compensation is carried out within five years following the date of occurrence of unavailability of deposits or the date on which the circumstances forming the basis for the refusal to disburse the guaranteed deposit as referred to in Section 27, Paragraph one of the Deposit Guarantee Law cease to exist.</p> <p>The guaranteed compensation shall be paid:</p> <ul style="list-style-type: none"> – starting from the 16th business day following the date of occurrence of unavailability of deposits, if unavailability of deposits occurred within the period from 1 January 2019 to 31 December 2020; – starting from the 10th business day following the date of occurrence of unavailability of deposits, if unavailability of deposits occurred within the period from 1 January 2021 to 31 December 2023; – starting from the 8th business day following the date of occurrence of unavailability of deposits, if unavailability of deposits occurred after 1 January 2024. <p>The legal representatives (parents) of minor depositors (account owners) or guardians appointed pursuant to the procedures laid down in Section 222 of the Civil Law and Section 26 of the Law on Orphan's and Custody Courts, in the event of unavailability of deposits and according to the property interests of minor persons, have the right to carry out all and any activities to receive the state-guaranteed compensation due to minor persons pursuant to the procedures laid down in normative acts. Individual persons have the right to receive the guaranteed compensation in person upon attaining the age of 18.</p>
<p>Information on the possibility of mutual offset of claims</p>	<p>Upon calculating the guaranteed compensation due to a depositor, the depositor's liabilities towards a credit institution or credit union may be taken into account and mutually offset.</p>
<p>Contact information</p>	<p>Bank of Latvia: 2A Kr. Valdemara Street, Riga, LV-1050, phone: 67022300. Home page address: www.bank.lv.</p>

Depositor's acknowledgement of information receipt

_____ (given name, surname, personal identification number/ date of birth)

_____ (name, registration number of the legal entity)

_____ (signature, date)